1	STEVEN BENITO RUSSO Chief of Enforcement		
2	ELIZABETH K. CONTI Commission Counsel		
3	FAIR POLITICAL PRACTICES COMMISSION 428 J Street, Suite 620		
4	Sacramento, CA 95814 Telephone: (916) 322-5660		
5	Attorneys for Complainant		
6	Attorneys for Complaniant		
7			
8	BEFORE THE FAIR POLITICAL PRACTICES COMMISSION		
9	STATE OF CALIFORNIA		
10			
11	In the Matter of	) FPPC No.: 03/792	
12		) ) ) STIPULATION, DECISION and	
13	K. HOVNANIAN FORECAST HOMES,	ORDER	
14		) )	
15	Respondent.	, ) )	
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17	Complainant Mark Krausse, Executive Director	of the Fair Political Practices Commission, and	
18	Respondent K. Hovnanian Forecast Homes hereby agree that this stipulation will be submitted for consideration by the Fair Political Practices Commission at its next regularly scheduled meeting.  The parties agree to enter into this stipulation to resolve all factual and legal issues raised in this matter, and to reach a final disposition without the necessity of holding an administrative hearing to determine the liability of Respondent.  Respondent understands, and hereby knowingly and voluntarily waives, any and all procedural rights set forth in sections 83115.5, 11503, and 11523 of the Government Code, and in section 18361 or title 2 of the California Code of Regulations. This includes, but is not limited to, the right to personally appear at any administrative hearing held in this matter, to be represented by an attorney at		
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subpoena witnesses to testify at the hearing, to have an impartial administrative law judge preside over the hearing as a hearing officer, and to have the matter judicially reviewed.

It is further stipulated and agreed that Respondent K. Hovnanian Forecast Homes violated the Political Reform Act by failing to timely disclose a late contribution in a late contribution report, in violation of section 84203 of the Government Code (4 counts), by failing to timely file a semi-annual campaign statement, in violation of section 84200, subdivision (b) of the Government Code (3 counts), by failing to electronically file a semi-annual campaign statement, in violation of section 84605, subdivision (a) of the Government Code (2 counts), and by failing to disclose a late contribution in an electronically filed late contribution report, in violation of section 84605, subdivision (a) of the Government Code (2 counts), as described in Exhibit 1. Exhibit 1 is attached hereto and incorporated by reference as though fully set forth herein. Exhibit 1 is a true and accurate summary of the facts in this matter.

Respondent agrees to the issuance of the decision and order, which is attached hereto.

Respondent also agrees to the Commission imposing upon it an administrative penalty of Twenty-six

Thousand Dollars (\$26,000). A cashier's check from Respondent in said amount, made payable to the

"General Fund of the State of California," is submitted with this stipulation as full payment of the
administrative penalty, to be held by the State of California until the Commission issues its decision and
order regarding this matter. The parties agree that in the event the Commission refuses to accept this
stipulation, it shall become null and void, and within fifteen (15) business days after the Commission
meeting at which the stipulation is rejected, all payments tendered by Respondent in connection with
this stipulation shall be reimbursed to Respondent. Respondent further stipulates and agrees that in the
event the Commission rejects the stipulation, and a full evidentiary hearing before the Commission
becomes necessary, neither any member of the Commission, nor the Executive Director, shall be
disqualified because of prior consideration of this stipulation.

Dated:	
	Mark Krausse, Executive Director
	Fair Political Practices Commission

	Data I.		
1	Dated: K. Hovnanian Forecast Homes, Respondent		
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3	By(Type or print name here)		
4	DECISION AND ORDER		
5	DECISION AND ORDER		
6	The fearer in a discrete of the modice "In the Metter of W. Hermanian France of Henry EDDC		
7	The foregoing stipulation of the parties "In the Matter of K. Hovnanian Forecast Homes, FPPC No. 03/792," including all attached exhibits, is hereby accepted as the final decision and order of the		
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9	Fair Political Practices Commission, effective upon execution below by the Chairman.		
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11	IT IS SO ORDERED.		
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13	Dated:		
14	Liane M. Randolph, Chairman Fair Political Practices Commission		
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